## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.609690 per \$100 valuation has been proposed by the governing body of City of Groves.

PROPOSED TAX RATE \$0.609690 per \$100 NO-NEW-REVENUE TAX RATE \$0.570057 per \$100 VOTER-APPROVAL TAX RATE \$0.609691 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Groves from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Groves may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Groves is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 05:00 PM AT the City Hall Council Chambers, 3947 Lincoln Ave., Groves, TX 77619.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Groves is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Groves at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

Rhonda Dugas Paul Oliver

**FOR the proposal:** Chris Borne

Mark McAdams

Rob Vensel

**AGAINST the proposal:** None

**PRESENT** and not voting: None

**ABSENT:** None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Groves last year to the taxes proposed to be imposed on the average residence homestead by City of Groves this year.

	2022	2023	Change
Total tax rate (per	\$0.635924	\$0.609690	decrease of -0.026234, or

\$100 of value)			-4.13%
Average homestead taxable value	\$152,445	· · · · · · · · · · · · · · · · · · ·	increase of 14,985, or 9.83%
Tax on average homestead	\$969.43	· 1	increase of 51.37, or 5.30%
Total tax levy on all properties	\$6,621,012	i i	increase of 522,801, or 7.90%

For assistance with tax calculations, please contact the tax assessor for City of Groves at (409) 835-8714 or jeffcotnt@jeffcotx.us, or visit jeffcotax.com for more information.